October 30, 2025

# Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Mars Group Holdings Corporation
Listing: Tokyo Stock Exchange
Securities code: 6419
URL: https://www.mars-ghd.co.jp
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Scheduled date to file semi-annual securities report: November 14, 2025
Scheduled date to commence dividend payments: December 10, 2025
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Six months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2025 | 16,758 | (34.4) | 4,795 | (40.0) | 5,368 | (36.6) | 3,639 | (29.0) |
| September 30, 2024 | 25,552 | 47.3 | 7,996 | 37.2 | 8,470 | 34.3 | 5,124 | 17.6 |

Note: Comprehensive income For the six months ended September 30, 2025: ¥4,696 million [(9.1)%]
For the six months ended September 30, 2024: ¥5,165 million [(20.4)%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Six months ended | Yen | Yen |
| September 30, 2025 | 197.31 | - |
| September 30, 2024 | 281.58 | - |

### (2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio | Net assets per share |
|---|---|---|---|---|
| As of | Millions of yen | Millions of yen | % | Yen |
| September 30, 2025 | 89,755 | 81,591 | 90.9 | 4,421.15 |
| March 31, 2025 | 87,000 | 78,230 | 89.9 | 4,241.83 |

Reference: Equity
As of September 30, 2025: ¥81,591 million
As of March 31, 2025: ¥78,230 million

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2025 | - | 120.00 | - | 75.00 | 195.00 |
| Fiscal year ending March 31, 2026 | - | 75.00 | | | |
| Fiscal year ending March 31, 2026 (Forecast) | | | | 75.00 | 150.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

The dividend at the end of the second quarter in the fiscal year ending March 31, 2025 includes a dividend of 50 yen to commemorate the 50th anniversary of the company's founding.

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal year ending March 31, 2026 | 37,500 | (11.2) | 10,700 | (13.2) | 11,500 | (12.1) | 7,800 | (10.5) | 422.93 |

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements:None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of September 30, 2025 | 22,720,000 shares |
| As of March 31, 2025 | 22,720,000 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of September 30, 2025 | 4,265,265 shares |
| As of March 31, 2025 | 4,277,415 shares |

(iii) Average number of shares outstanding during the period(cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Six months ended September 30, 2025 | 18,445,553 shares |
| Six months ended September 30, 2024 | 18,199,024 shares |

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company as of the date of announcement and certain assumptions that the Company deems reasonable, and actual results may differ from forecasts due to various factors in the future. For matters related to earnings forecasts, please refer to "1. Qualitative Information on the Interim Financial Results (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

## Semi-annual consolidated balance sheet

(Thousands of yen)

| | As of March 31, 2025 | As of September 30, 2025 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 36,373,416 | 38,910,113 |
| Notes and accounts receivable - trade | 4,205,323 | 3,406,424 |
| Lease receivables and investments in leases | 329,870 | 298,166 |
| Securities | 350,120 | 350,995 |
| Merchandise and finished goods | 4,632,978 | 4,199,132 |
| Work in process | 234,076 | 246,376 |
| Raw materials and supplies | 4,052,318 | 3,537,626 |
| Other | 1,887,903 | 1,917,459 |
| Allowance for doubtful accounts | (61,224) | (302) |
| Total current assets | 52,004,781 | 52,865,990 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 5,791,797 | 5,866,126 |
| Land | 10,073,054 | 10,448,417 |
| Other, net | 407,874 | 388,601 |
| Total property, plant and equipment | 16,272,727 | 16,703,145 |
| Intangible assets | 470,780 | 544,010 |
| Investments and other assets | | |
| Investment securities | 16,113,027 | 17,785,066 |
| Other | 2,344,844 | 2,061,964 |
| Allowance for doubtful accounts | (205,264) | (204,494) |
| Total investments and other assets | 18,252,606 | 19,642,536 |
| Total non-current assets | 34,996,114 | 36,889,691 |
| Total assets | 87,000,896 | 89,755,682 |

(Thousands of yen)

| | As of March 31, 2025 | As of September 30, 2025 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 1,627,607 | 1,495,423 |
| Lease liabilities | 182,266 | 199,669 |
| Income taxes payable | 1,783,724 | 1,859,737 |
| Provision for bonuses | 490,334 | 492,550 |
| Other | 1,912,346 | 908,144 |
| Total current liabilities | 5,996,279 | 4,955,524 |
| Non-current liabilities | | |
| Lease liabilities | 362,315 | 387,326 |
| Provision for retirement benefits for directors (and other officers) | 181,335 | 185,095 |
| Retirement benefit liability | 307,889 | 321,839 |
| Asset retirement obligations | 62,387 | 62,627 |
| Other | 1,860,427 | 2,252,148 |
| Total non-current liabilities | 2,774,355 | 3,209,036 |
| Total liabilities | 8,770,634 | 8,164,561 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 7,934,100 | 7,934,100 |
| Capital surplus | 10,286,972 | 10,301,956 |
| Retained earnings | 62,991,949 | 65,248,160 |
| Treasury shares | (8,513,509) | (8,480,469) |
| Total shareholders' equity | 72,699,512 | 75,003,746 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 5,444,926 | 6,493,845 |
| Remeasurements of defined benefit plans | 85,822 | 93,528 |
| Total accumulated other comprehensive income | 5,530,749 | 6,587,373 |
| Total net assets | 78,230,262 | 81,591,120 |
| Total liabilities and net assets | 87,000,896 | 89,755,682 |

## Semi-annual consolidated statement of income

(Thousands of yen)

| | Six months ended September 30, 2024 | Six months ended September 30, 2025 |
|---|---|---|
| Net sales | 25,552,506 | 16,758,445 |
| Cost of sales | 13,340,283 | 7,791,083 |
| Gross profit | 12,212,223 | 8,967,362 |
| Selling, general and administrative expenses | 4,215,866 | 4,171,379 |
| Operating profit | 7,996,356 | 4,795,983 |
| Non-operating income | | |
| Dividend income | 447,210 | 417,890 |
| Other | 38,845 | 154,215 |
| Total non-operating income | 486,055 | 572,105 |
| Non-operating expenses | | |
| Foreign exchange losses | 12,282 | 52 |
| Total non-operating expenses | 12,282 | 52 |
| Ordinary profit | 8,470,129 | 5,368,035 |
| Extraordinary income | | |
| Gain on sale of investment securities | 27,194 | - |
| Total extraordinary income | 27,194 | - |
| Extraordinary losses | | |
| Loss on valuation of investment securities | 964,955 | - |
| Total extraordinary losses | 964,955 | - |
| Profit before income taxes | 7,532,368 | 5,368,035 |
| Income taxes - current | 2,347,038 | 1,778,407 |
| Income taxes - deferred | 60,780 | (49,775) |
| Total income taxes | 2,407,819 | 1,728,631 |
| Profit | 5,124,549 | 3,639,404 |
| Profit attributable to owners of parent | 5,124,549 | 3,639,404 |

## Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

| | Six months ended September 30, 2024 | Six months ended September 30, 2025 |
|---|---|---|
| Profit | 5,124,549 | 3,639,404 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 48,705 | 1,048,918 |
| Remeasurements of defined benefit plans, net of tax | (7,468) | 7,706 |
| Total other comprehensive income | 41,237 | 1,056,624 |
| Comprehensive income | 5,165,786 | 4,696,028 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 5,165,786 | 4,696,028 |

## Semi-annual consolidated statement of cash flows

(Thousands of yen)

| | Six months ended September 30, 2024 | Six months ended September 30, 2025 |
|---|---|---|
| Cash flows from operating activities | | |
| Profit before income taxes | 7,532,368 | 5,368,035 |
| Depreciation | 347,053 | 274,953 |
| Increase (decrease) in provisions | (241,021) | (55,715) |
| Decrease (increase) in retirement benefit asset | (8,737) | - |
| Increase (decrease) in retirement benefit liability | - | 13,949 |
| Interest and dividend income | (447,960) | (428,187) |
| Loss (gain) on investments in investment partnerships | (2,118) | (2,099) |
| Loss (gain) on sale of investment securities | (27,194) | - |
| Loss (gain) on valuation of investment securities | 964,955 | - |
| Decrease (increase) in trade receivables | 555,447 | 798,899 |
| Net decrease (increase) in lease receivables and investments in leases | (52,000) | (12,441) |
| Decrease (increase) in inventories | 1,826,657 | 936,238 |
| Decrease (increase) in operating loans receivable | 50,514 | (92,366) |
| Increase (decrease) in trade payables | (1,202,437) | (132,184) |
| Increase (decrease) in lease liabilities | 81,051 | 42,413 |
| Other, net | 291,427 | (730,364) |
| Subtotal | 9,668,006 | 5,981,131 |
| Interest and dividends received | 447,960 | 428,187 |
| Income taxes paid | (3,303,604) | (1,635,702) |
| Net cash provided by (used in) operating activities | 6,812,362 | 4,773,616 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (748,174) | (589,781) |
| Purchase of investment securities | (419,830) | (221,856) |
| Proceeds from sale of investment securities | 56,872 | 12,225 |
| Other, net | (57,109) | (55,392) |
| Net cash provided by (used in) investing activities | (1,168,242) | (854,804) |
| Cash flows from financing activities | | |
| Proceeds from sale of treasury shares | 760,898 | - |
| Dividends paid | (1,610,448) | (1,382,120) |
| Other, net | (9,250) | - |
| Net cash provided by (used in) financing activities | (858,800) | (1,382,120) |
| Effect of exchange rate change on cash and cash equivalents | (14,287) | 5 |
| Net increase (decrease) in cash and cash equivalents | 4,771,032 | 2,536,697 |
| Cash and cash equivalents at beginning of period | 29,353,869 | 36,373,416 |
| Cash and cash equivalents at end of period | 34,124,901 | 38,910,113 |

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (April 1, 2024 to September 30, 2024)

Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

| | Reportable segments | | | Total | Adjustment amount (Note) 1 | Interim Consolidated Statements of Income (Note)2 |
|---|---|---|---|---|---|---|
| | Amusement-related business | smart solution system-related business | Hotel-related business | | | |
| Sales | | | | | | |
| Revenues from external customers | 21,674,011 | 2,650,852 | 1,227,643 | 25,552,506 | - | 25,552,506 |
| Transactions with other segments | 269,205 | 36,379 | 22,337 | 327,921 | (327,921) | - |
| Total | 21,943,216 | 2,687,231 | 1,249,980 | 25,880,428 | (327,921) | 25,552,506 |
| Segment Profit | 7,953,688 | 218,283 | 4,111 | 8,176,083 | (179,726) | 7,996,356 |

Note: 1. Segment profit adjustment of (179,726) thousand yen includes 6,974 thousand yen of inter-segment transaction elimination and each reported segment.
It includes company-wide expenses that have not been allocated to (186,701) thousand yen.
2. Segment profit is adjusted to operating income in the interim consolidated statements of income.

II. Interim Consolidated Accounting Period (April 1, 2025 to September 30, 2025)

Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

| | Reportable segments | | | Total | Adjustment amount (Note) 1 | Interim Consolidated Statements of Income (Note)2 |
|---|---|---|---|---|---|---|
| | Amusement-related business | smart solution system-related business | Hotel-related business | | | |
| Sales | | | | | | |
| Revenues from external customers | 12,700,478 | 2,753,910 | 1,304,055 | 16,758,445 | - | 16,758,445 |
| Transactions with other segments | 218,040 | 17,248 | 16,664 | 251,953 | (251,953) | - |
| Total | 12,918,519 | 2,771,159 | 1,320,720 | 17,010,399 | (251,953) | 16,758,445 |
| Segment Profit | 4,784,966 | 262,537 | 18,479 | 5,065,982 | (269,999) | 4,795,983 |

Note: 1. Segment profit adjustment of (269,999) thousand yen includes 3,920 thousand yen of inter-segment transaction elimination and each reported segment.
Company-wide expenses that have not been allocated to the Company are included in the figure of (273,920) thousand yen.
2. Segment profit is adjusted to operating income in the interim consolidated statements of income.