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January 30, 2025

## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Under Japanese GAAP)

Company name: Mars Group Holdings Corporation  
 Listing: Tokyo Stock Exchange Prime  
 Stock code: 6419 (URL: <https://www.mars-ghd.co.jp/>)  
 Representative: President and CEO Akihiro Matsunami  
 Inquiries: Director Joji Takahashi (Tel: +81-3-3352-8555)  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended								
December 31, 2024	34,764	27.0	10,603	15.5	11,301	14.9	7,198	7.0
December 31, 2023	27,378	99.0	9,181	268.5	9,834	228.1	6,725	200.8

Note: Comprehensive income For the nine months ended December 31, 2024: 7,535 million yen[(12.7%)]  
 For the nine months ended December 31, 2023: 8,628 million yen[171.3%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2024	393.75	-
December 31, 2023	395.68	393.65

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
December 31, 2024	86,255	76,807	89.0	4,164.35
March 31, 2024	83,956	71,254	84.9	3,975.65

(Reference) Shareholders' equity: As of December 31, 2024: 76,807 million yen As of March 31, 2024: 71,242 million yen

### 2. Cash dividends

	Annual dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2024	-	60.00	-	90.00	150.00
FY2025	-	120.00	-		
FY2025 (Forecast)				75.00	195.00

Note: Revisions to the forecast of cash dividends most recently announced: None

**3. Forecast of consolidated financial results for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share yen
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	
Full year	41,800	14.3	12,200	4.3	13,100	4.8	8,200	(4.5)	447.53

Note: Revisions to the forecast of operating results most recently announced: None

**\* Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies (Company name)

Excluded: - companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of interim consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	22,720,000 shares
As of March 31, 2024	22,720,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2024	4,275,815 shares
As of March 31, 2024	4,800,290 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	18,281,595 shares
Nine months ended December 31, 2023	16,998,516 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None.

\* Proper use of earnings forecasts, and other special matters

- All forward-looking statements in this document such as financial forecasts and outlooks are based on the information currently available to and certain assumptions deemed reasonable by the company and are not a promise that the company is committed to achieving them. In addition, they may be materially different from actual results etc. due to various factors.

Quarterly Consolidated Financial Statements  
(1) Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	29,353,869	32,029,668
Notes and accounts receivable - trade	6,002,812	5,859,148
Lease receivables and investments in leases	420,918	371,320
Securities	350,035	350,490
Merchandise and finished goods	5,051,742	4,925,002
Work in process	326,269	418,121
Raw materials and supplies	6,230,298	4,376,827
Other	1,570,216	2,913,215
Allowance for doubtful accounts	(57,271)	(71,601)
Total current assets	49,248,890	51,172,193
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,077,238	5,921,109
Land	10,007,470	10,007,628
Other, net	1,003,762	361,038
Total property, plant and equipment	16,088,471	16,289,777
Intangible assets	323,054	403,001
Investments and other assets		
Investment securities	16,600,901	16,081,501
Retirement benefit asset	49,974	67,234
Other	2,104,738	2,447,404
Allowance for doubtful accounts	(459,126)	(205,454)
Total investments and other assets	18,296,486	18,390,685
Total non-current assets	34,708,012	35,083,464
Total assets	83,956,902	86,255,658
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	4,338,627	2,798,744
Lease liabilities	240,783	181,001
Income taxes payable	3,667,889	1,155,566
Provision for bonuses	431,123	234,338
Other	1,648,862	2,448,869
Total current liabilities	10,327,285	6,818,519
Non-current liabilities		
Lease liabilities	288,543	365,833
Provision for retirement benefits for directors (and other officers)	195,480	176,860
Asset retirement obligations	61,914	62,268
Other	1,829,642	2,024,179
Total non-current liabilities	2,375,580	2,629,142
Total liabilities	12,702,865	9,447,662

(Thousands of yen)

As of March 31, 2024 As of December 31, 2024

Net assets		
Shareholders' equity		
Share capital	7,934,100	7,934,100
Capital surplus	9,500,829	10,286,972
Retained earnings	58,102,153	61,474,013
Treasury shares	(9,584,281)	(8,513,509)
Total shareholders' equity	65,952,801	71,181,575
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,926,520	5,274,407
Remeasurements of defined benefit plans	363,216	352,013
Total accumulated other comprehensive income	5,289,737	5,626,420
Share acquisition rights	11,497	-
Total net assets	71,254,036	76,807,996
Total liabilities and net assets	83,956,902	86,255,658

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
(Quarterly Consolidated Statements of Income)  
(For the nine months ended December 31, 2024)

(Thousands of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	27,378,632	34,764,429
Cost of sales	12,280,674	17,791,198
Gross profit	15,097,957	16,973,230
Selling, general and administrative expenses	5,916,781	6,369,346
Operating profit	9,181,176	10,603,883
Non-operating income		
Dividend income	559,285	646,841
Other	93,595	50,917
Total non-operating income	652,881	697,759
Ordinary profit	9,834,057	11,301,643
Extraordinary income		
Gain on sale of investment securities	81,267	249,949
Total extraordinary income	81,267	249,949
Extraordinary losses		
Loss on valuation of investment securities	—	975,067
Retirement benefits for directors (and other officers)	17,100	4,440
Total extraordinary losses	17,100	979,507
Profit before income taxes	9,898,225	10,572,084
Income taxes - current	3,337,094	3,122,939
Income taxes - deferred	(164,793)	250,804
Total income taxes	3,172,301	3,373,744
Profit	6,725,923	7,198,340
Profit attributable to owners of parent	6,725,923	7,198,340

(Quarterly Consolidated Statements of Comprehensive Income)  
(For the nine months ended December 31, 2024)

(Thousands of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	6,725,923	7,198,340
Other comprehensive income		
Valuation difference on available-for-sale securities	1,870,904	347,886
Remeasurements of defined benefit plans, net of tax	31,946	(11,203)
Total other comprehensive income	1,902,851	336,682
Comprehensive income	8,628,774	7,535,023
Comprehensive income attributable to owners of parent	8,628,774	7,535,023